

**BOARD OF DIRECTORS MEETING MINUTES
SOUTH FLORIDA STATE COLLEGE FOUNDATION, INC.
HOTEL JACARANDA
SEPTEMBER 13, 2022**

Members Present:

Mr. Corey Allain	Mr. Michael Kelly	Dr. Catherine Cornelius
Mrs. Sandee Braxton	Ms. Patricia Manderville	Mrs. Christy Crews
Judge Peter Estrada	Mrs. Becky McIntyre	Mr. Don Elwell
Mr. Darrell Jensen	Mr. Tres Stephenson	Dr. Thomas Leitzel

Excused:

Mrs. Robin Weeks	Mr. Robert Duncan	Judge Angela Cowden
Dr. David Willey		

Others Present:

Mrs. Jamie Bateman	Miss Taylor Massey	Mrs. Anastasia Fuchser
Mr. Peter Elliott	Dr. Michele Heston	

I. CALL TO ORDER, ADOPTION OF AGENDA

At 12:00 p.m., Mr. Elwell, President, called to order the meeting of the Board of Directors of the South Florida State College Foundation. Mr. Elwell asked for a motion to adopt the agenda of the September 13, 2022 meeting. Mr. Elwell made a motion, seconded by Judge Estrada to accept the agenda as presented. The motion passed unanimously.

II. APPROVAL OF MINUTES

Mr. Elwell asked for a motion to accept the minutes of the May 17, 2022 Board of Directors meeting as presented. Judge Estrada made a motion, seconded by Mr. Stephenson to accept the minutes. The motion passed unanimously.

III. FINANCIAL REPORTS

Mrs. Teresa Vorous was excused from the meeting. Mrs. Bateman reviewed the Consolidation Balance Sheet as of July 31, 2022, the Investment report through July 31, 2022 as well as the Gift Summary Report from May 1, 2022 through August 31, 2022. There were no questions or concerns. Mr. Kelly made a motion, seconded by Mr. Jensen to accept the Financial Reports as presented. The motion passed unanimously.

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Mrs. Bateman spoke with a financial advisor from South Street Advisors who offered to report to the Foundation Board. She presented this information to the Executive Committee on August 9, 2022 who agreed that the financial advisor may present to the finance committee during the 4th quarter. Mrs. Bateman will update the Board as she finds out more information.

IV. WARRANT LISTS

Mrs. Weeks was unable to attend the meeting so Mr. Jensen reviewed the Warrant List from April 1, 2022 through July 31, 2022. Mr. Jensen had no questions or concerns. Mrs. Manderville made a motion, seconded by Dr. Cornelius to approve of the Warrant List as presented. The motion passed unanimously.

V. PRESIDENT'S COMMENTS

Dr. Leitzel shared that Dr. Valentine accepted a President position at Lamar Institute of Technology in August. Dr. Heston is now the Interim Vice President of Academic Affairs and Student Services and Dr. Kathleen Cappo serves as the interim Dean for Health Sciences.

Dr. Leitzel announced that he will be retiring on June 30, 2023. As he plans for the future, he introduced Mrs. Bateman as the new Vice President of Institutional Advancement and External Affairs. She will now oversee the Foundation, Cultural Arts program and the Community Relations and Marketing department.

Dr. Leitzel shared a couple photos from recent events on campus such as Welcome Back and Club Rush. Dr. Leitzel mentions that a new program, Surgical Services and Technology will be starting this fall and will be located at the South Florida State College campus in Hardee. He mentioned that the enrollment for the fall term has increased by 6% from the year prior. There is an increase of students enrolled in the bachelor and CTE programs as well.

At the beginning of 2022, Governor DeSantis presented a check Commercial Vehicle Driving program. Dr. Leitzel announced that the program purchased a truck simulator that allows students to practice in all types of weather

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Duke Energy presented a check for a grant to the Electrical Lineworker Career Certificate program through the

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assessments and actual building projects. After further discussion amongst the Board, Dr. Cornelius made a motion, seconded by Judge Estrada to approve of the proposal for the structural engineer component to the approved assessment for the Hotel Jacaranda in the amount of \$10,260 by Liebl and Barrow Engineering, Inc.

After numerous inspections and meetings with insurance adjusters, Mrs. Bateman stated that the Foundation is moving forward with an arbitration process to ensure we capture the maximum amount necessary for roof repairs caused by the hail storm in April. The amount spent for window repair is \$2,544.18 and the roof estimate is \$488,725.45 to date.

The Executive Committee did move to authorize the Vice President of Institutional Advancement and External Affairs or her designee to initiate and participate in arbitration on behalf of the Foundation regarding the insurance claim for the hail damage to the Hotel Jacaranda.

Mrs. Bateman shared with the Board that she received a notice in the mail on April 25, 2022 that our insurance for the Hotel Jacaranda was on a non-renewal notice. After speaking with Mr. JC Shoop, he understood that the information may not be available until this fall. The expiration is set for October 26, 2022. Mrs. Bateman spoke with Mr. Elliott who was able to check with the consortium and t

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since our Bylaws state
approval.

- d. Scholarship audits continue, Mrs. Bateman shared a photo of Dr. MaryAnn Lewis, a donor who decided to change her scholarship criteria preference to spouses of front-line workers to students who have graduated with

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Mrs. Fuchser announced a new award called, The South Florida State College Panther Alumni Society Hall of Fame. The SFSC Alumni Association would like to honor alumni from all walks of life who have left their marks on their careers, communities, and the lives of others. This will be awarded at the Scholarship Reception on October 6th in hopes of alumni connecting with students and see how donors have helped the students as well as allowing students to see and know a successful alumnus.

. The next networking event will be held on September 21st at Lake Placid Elementary for an SFSC Alumni pizza party to kickoff a great school year. Mrs. Fuchser will be back again in Lake Placid for another networking social on October 13, 2022 at Wet Dogs in Lake Placid between 5:00 p.m. to 7:00 p.m.

Mrs. Fuchser gave a quick overview of Club Rush held on September 1 at the Highlands Campus. She met with 36 students, welcomed and introduced students to SFSC and the Young Alumni Club.

Mrs. Fuchser has scheduled four monthly meetups for this fall term. The dates are as follows; September 20, October 4, November 8 and December 1.

Mrs. Fuchser shared that she receives 1-2 new friend requests every week or so on LinkedIn. She has one new Facebook friend every few weeks or so but has had a lot of traction on posts. As for the newsletter, open rates have increased over this past year from the single digits to double digits.

VIII. TIME FOR DIRECTORS

Mr. Elwell asked the Board if there were any additional questions, comments or concerns.

IX. ADJOURNEMENT

There being no further discussion, Mr. Elwell adjourned the meeting at 1:33 p.m.

Respectfully Submitted,

Board Secretary